

SOLAR ON EVERY COMMERCIAL VEHICLE



SONO GROUP N.V.

SONO GROUP N.V. (OTCQB: SEVCF)

George O'Leary, Managing Director, CEO and CFO

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This presentation (and oral statements regarding the subjects of this presentation) includes forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. The words "expect", "anticipate", "intend", "plan", "estimate", "aim", "forecast", "project", "target", "will" and similar expressions (or their negative) identify certain of these forward-looking statements. These forward-looking statements are statements regarding the intentions, beliefs, or current expectations of the Company and Sono Motors GmbH (together, the "companies"). Forward-looking statements involve inherent known and unknown risks, uncertainties and contingencies because they relate to events and depend on circumstances that may or may not occur in the future and could cause the companies' actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. These risks, uncertainties and assumptions include, but are not limited to, risks, uncertainties and assumptions with respect to: our ability to access the unfunded portion of the investment from YA II PN, Ltd. ("Yorkville"), including our ability to successfully comply with the agreements related thereto and the absence of any termination event or any event of default; our ability to maintain relationships with creditors, suppliers, service providers, customers, employees and other third parties in light of the performance and credit risks associated with our constrained liquidity position and capital structure; our status as a foreign private issuer under the Securities Exchange Act of 1934; our ability to comply with OTCQB continuing standards, as well as our ability to have our shares admitted to trading on a stock exchange in the future; our ability to achieve our stated goals; our strategies, plan, objectives and goals, including, among others, the successful implementation and management of the pivot of our business to exclusively retrofitting and integrating our solar technology onto third party vehicles; our ability to raise the additional funding required beyond the investment from Yorkville to further develop and commercialize our solar technology and business as well as to continue as a going concern. For additional information concerning some of the risks, uncertainties and assumptions that could affect our forward-looking statements, please refer to our filings with the U.S. Securities and Exchange Commission ("SEC"), including our Annual Report on Form 20-F, which are accessible on the SEC's website at www.sec.gov and on our website at ir.sonomotors.com. Many of these risks and uncertainties relate to factors that are beyond our ability to control or estimate precisely, such as the actions of courts, regulatory authorities and other factors. Readers should therefore not place undue reliance on these statements, particularly not in connection with any contract or investment decision. Except as required by law, the Company assumes no obligation to update any such forward-looking statements.

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This presentation is for informational purposes only and it does not represent an offer to sell or the solicitation of an offer to buy any of the Company's shares. There will be no sale of shares in any jurisdiction in which one would be unlawful.

COMPANY OVERVIEW

Sono Group – pioneer of solar-powered mobility applications.



- HQ in Munich, Germany, incorporated in 2016
- Management board and Supervisory board based in the U.S.



IPO'ed in Nov. 2021 (OTCQB: SEVCF)



~40 employees



Since March 2023 - **focus on retrofitting and integrating proprietary solar technology** onto commercial vehicles



Generating revenues since 2021

SONO GROUP NOW

An end2end solar mobility solution for commercial vehicles

SOLAR MODULES



Lightweight, robust, flexible and highly efficient PV Modules customized and developed for commercial vehicle integration.

SOLAR CHARGE CONTROLLER



Portfolio of in-house developed solar charge controllers ("MCU"¹), tailored to fulfill demanding requirements of solar vehicle applications (e.g. fast changing sun radiation).

VEHICLE INTEGRATION

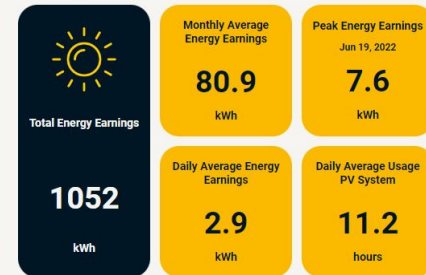


Vehicle specific integration solutions ensuring high automotive design standards for reliability & certification. Combined with professional in-house installation service.

DATA & SOFTWARE

Values are for demonstration purposes only ⓘ

Operating Modes: In service ▾



Solar yield data analysis and visualization via customer dashboard for continuous system improvement.

Validated solar yield simulations for any use case evaluation.

1) MCU = Maximum Power Point Tracking Central Unit

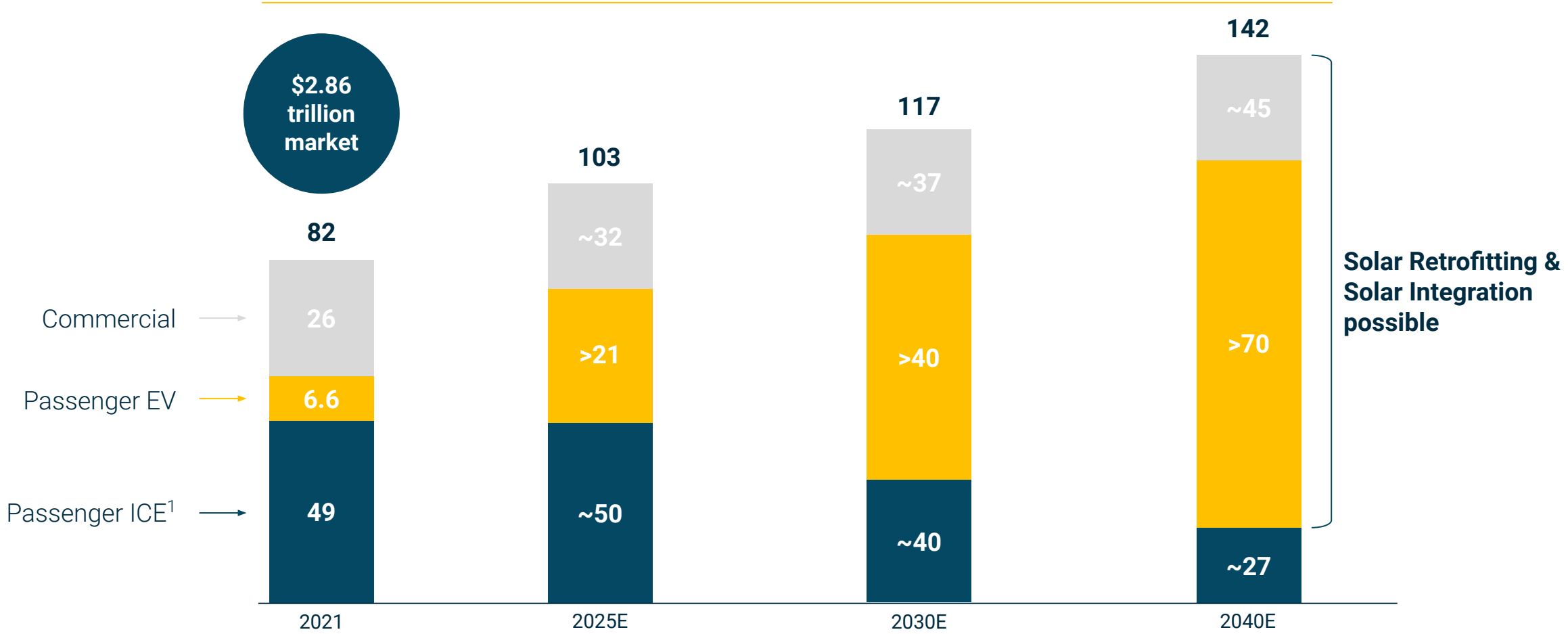
Market & Demand



MARKET SIZE

Strong global growth of the addressable market for solar integration

TOTAL VEHICLE SALES (UNITS M)

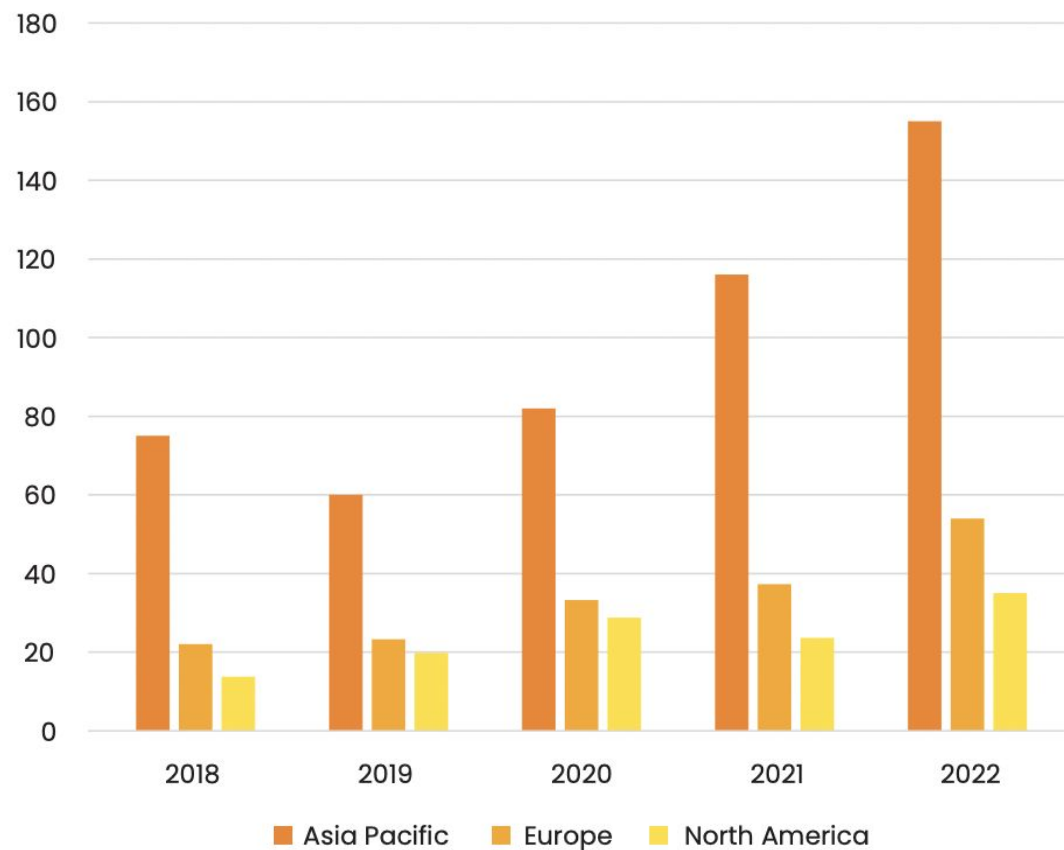


1) Internal Combustion Engine.
Sources: BNEF 2022, IEA 2022, OICA, EV-Volumes.com

MARKET SIZE

Global investments in solar increased significantly, with Europe and North America being two of the three largest drivers of this growth

INVESTMENTS IN SOLAR PROJECT DEVELOPMENT BY REGION (\$ BILLION)

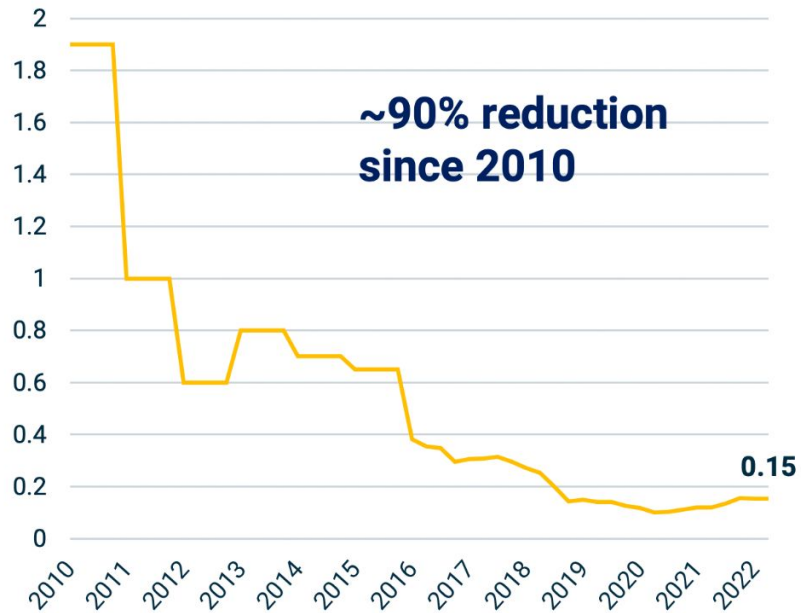


**SOLAR IS NOW
THE LARGEST
AND MOST
AFFORDABLE
RENEWABLE
ENERGY
SOURCE**
IEA, 2020

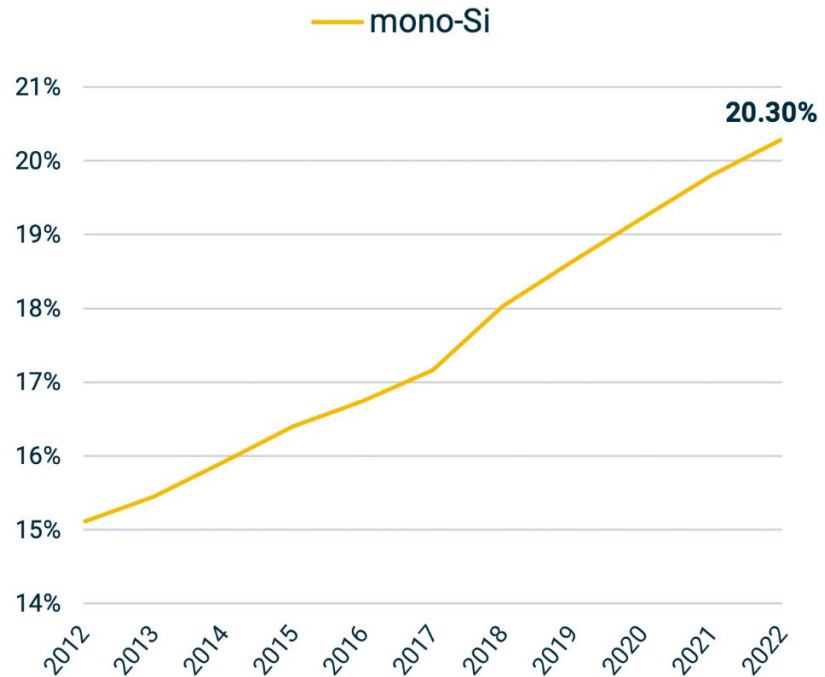
1) World Solar Investment Report 2023. International Solar Alliance

Two trends why solar integration makes sense *now*

PV MODULE PRICE (\$/W) DECREASING



PV MODULE EFFICIENCY INCREASING





SONO GROUP

Product & Technology



SONO'S BUSINESS CASE

Initial focus on buses, recently expanded product portfolio with offerings for trucks and vans

DIESEL AND E-BUSES



- Reducing fuel consumption
- Reducing TCO¹
- Reducing CO₂ emissions

TRUCKS & VANS



- CO₂ neutral cooling enhancement
- Reducing TCO¹
- Less dependency on charging infrastructure

RECREATIONAL VEHICLES



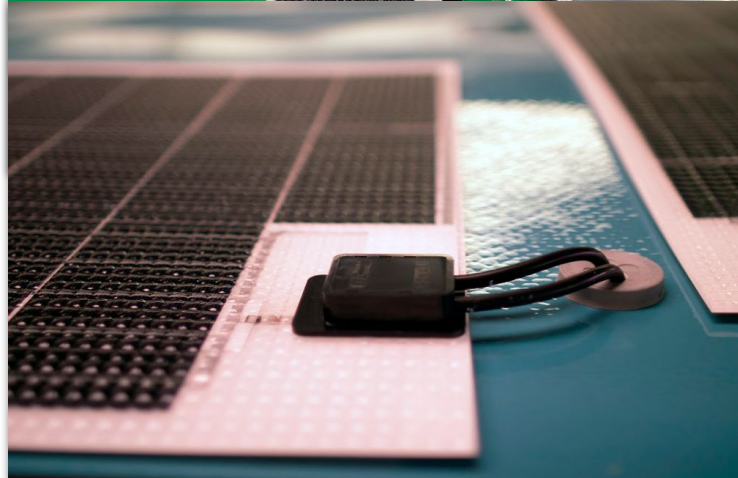
- Independence off grid
- Reducing CO₂ emissions
- Prolonging battery life for refrigeration and appliances

CURRENT FOCUS

1) TCO = Total Cost of Ownership.

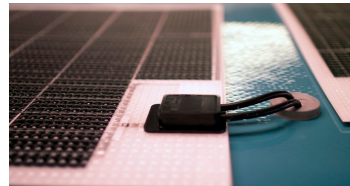
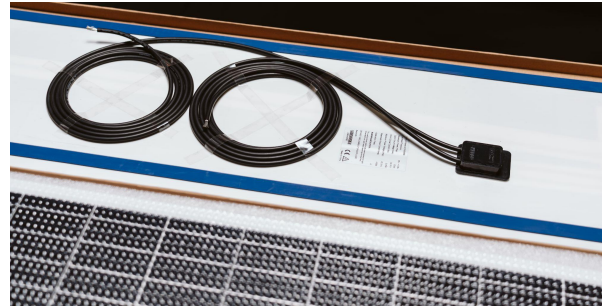
SOLAR BUS KIT

The Solar Bus Kit - **Ready for delivery**



SOLAR BUS KIT

The Solar Bus Kit - Ready for delivery



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SONO SALES MODEL

Sono partners with a renowned German reseller to expand Solar Kits sales across Europe



Strategic partnership with vast distribution reach

- **Hofmeister & Meincke** operates **18 locations** across Germany, one of the **leading distributors** for commercial vehicle parts
- As part of the **FRICKE Group**, the partnership taps into a network spanning **84 locations** in **27 countries**, providing significant global reach
- With over **3,700 full-time employees**, the **FRICKE Group** ensures robust operational support and expertise



Launching the Solar Bus Kit

Starting with the innovative **Solar Bus Kit**, this partnership **accelerates** the **adoption of sustainable transport solutions** across Europe

 **HOFMEISTER
& MEINCKE**

FRICKE



Corporate Update



Organizational chart

Sono Group N.V.
- Holding company
- Incorporated in Netherlands
- Public (OTCQB:**SEVCF**)

100% ownership

Sono Motors GmbH
- Operating company
- Headquartered in Munich,
Germany

MANAGEMENT BOARD



GEORGE O'LEARY
CEO / CFO

SUPERVISORY BOARD



DAVID DODGE
CHAIRMAN



CHRIS SCHREIBER
VICE CHAIRMAN

MANAGING DIRECTORS



Jan Schiermeister
CEO



Denis Azhar
COO

Our most valuable resource - our dedicated team



SONO GROUP

Company profile

Ordinary shares (OTCQB: SEVCF):

- Nominal value €0.06
- Total # of shares outstanding as of Sep. 26, 2024: 105,740,729
- Number of shareholders: ~15k shareholders

SIC - Industry Classification:

- 3674 - Semiconductors and related devices
 - PV solar panels
 - Solar mobility technology

Legal counsel:

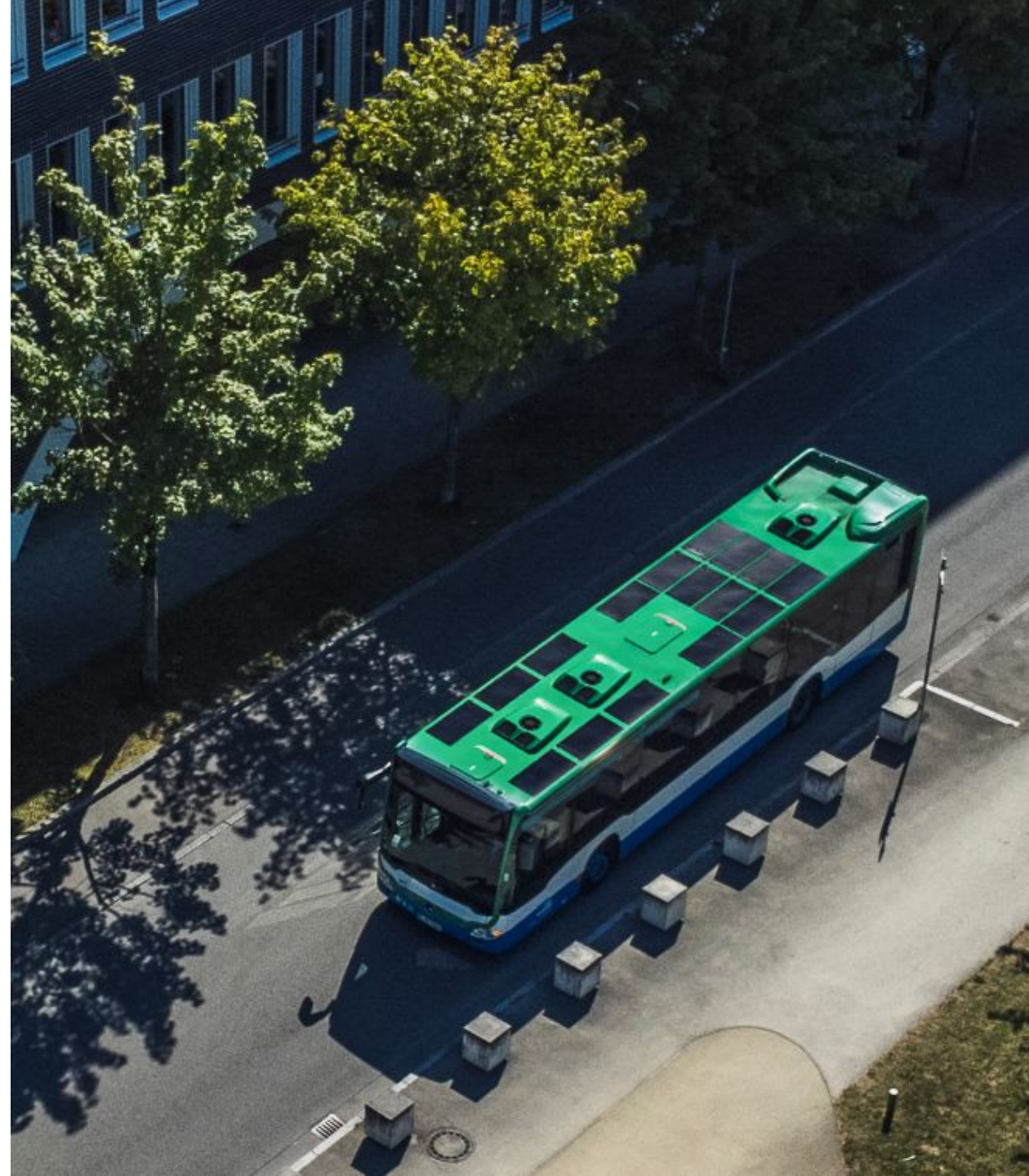
- DLA Piper LLP (US)

Auditor:

- Grassi & Co

Transfer agent:

- equiniti (AST)





Outlook 2024 / 2025



FUNDING

Access to funding:

- up to ~\$10m of additional funding committed by the Investor,
- ~\$4.5m received in Feb. 2024
- ~\$3.5m received in Sep. 2024

The Company expects this funding should be sufficient for operations through June 2025.



KEY TARGETS FOR GROWTH

Aiming to sell more than 1,000 Solar Kits by the end of 2025

Execution on two-pillar sales model:

- direct sales to OEMs, fleet operators and
- establishing a reseller network
 - territory Germany, Austria and Hungary signed
 - further high priority territories



SHAREHOLDER VALUE & TRANSPARENCY

The Company filed its Annual report on Form 20-F for 2023 in June 2024.

The Company was admitted to OTCQB (SEVCF) trading in July 2024.

Meanwhile the Company intends to work towards meeting the initial listing requirements of The Nasdaq Capital Market.

Key takeaways

- **Solar is now. Trillions spent on solar by both, governments & socially responsible companies**
- **Fresh start in the largest and most affordable renewable energy source**
- **We believe the markets we are targeting are at the beginning of a new boom in solar energy mobility**

**Lastly, no matter what your politics are:
Globally, Everyone Loves Solar!**



oljo 2018
preisträger deutscher mobilitätspreis

N FUTURE 50



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