Sono Group N.V.’s CEO Shareholder Update – June 2025

June 23, 2025

West Palm Beach, FL, June 23, 2025 (GLOBE NEWSWIRE) -- The solar technology company Sono Group N.V. (OTCQB: SEVCF) (hereafter referred to as “Sono Group” or “Sono”, parent company to Sono Motors GmbH or “Sono Motors”) today issued a shareholder update from George O'Leary, Managing Director and Chief Executive Officer.

Dear Shareholders,

The past six months have been about one thing: getting it done. After years of engineering, piloting, and positioning, we’re now watching our solar technology move into real commercial use — with real commercial vehicles, real fleets, and real revenue behind it.

This progress didn’t happen overnight. It’s the result of over a year of hands-on engineering, close collaboration with OEMs, rigorous testing, and showing, again and again, that our technology delivers in real-world conditions. That steady, behind-the-scenes effort is now turning into visible, commercial results.

Building Momentum: Early Revenues, Strengthened Structure

In Q1 2025, we recorded our first revenues following the Company’s financial turnaround, marking the initial commercialization of our solar technology and the start of a new phase of growth. We also reported a profit of €8.8 million, driven primarily by fair value adjustments to convertible debt instruments.

Our operations remain lean and highly focused, designed to scale responsibly and efficiently as adoption grows.

OEM Milestones: Series Production and Real-World Validation

Two major developments this year have underscored our growing traction in the industry:

- MAN Truck & Bus, one of Europe’s leading commercial vehicle manufacturers, has entered series production of vehicles featuring Sono’s solar technology as a factory-installed option. This is a powerful endorsement of our technology from a top-tier OEM — and a major step toward widespread adoption.

- Ford Motor Company is working with us under the EU-funded SolarMoves project to test a high-voltage solar integration on a Ford E-Transit. The goal: gather real-world data on how vehicle-integrated photovoltaics (VIPV) can reduce grid charging needs in commercial vans.
These are not early-stage partnerships — they are deep, technical collaborations with global industry leaders.

Strategic Partnerships Supporting Scale

In March, we announced a key partnership with Merlin Solar Technologies, enabling us to incorporate their high-efficiency panels into our full integration process . Combined with our proprietary solar charge controller and data analytics software, this collaboration supports our path to scale and opens up new opportunities for global geographic expansion — particularly in North and South America and the European Union.

The Road Ahead: Deliver, Scale, Expand

As we enter the second half of 2025, we are focused on four clear priorities:

1. Deliver on existing orders and exceed customer expectations to build repeat business.
2. Expand into new geographies, with growing interest from partners and customers both in Europe and North America.
3. Strengthen product leadership through continued refinement of our solar hardware, integration tools, and performance analytics.
4. Advance our uplisting efforts — we are in active discussions with the Nasdaq Capital Market and also considering the NYSE American, and are making strong progress toward meeting the requirements for listing on a major U.S. national exchange.

Join Me Live

If you’d like to hear more directly from me about our recent progress, strategic roadmap, and what’s next for Sono, I’ll be speaking at two upcoming investor events:

- Webull EV Webinar – June 24, 2025, at 2:00 PM ET
I’ll be joining a live panel discussion on innovation in solar and electric mobility, where I’ll share our latest developments and vision for the sector.

- Small Cap Virtual Investor Conference – June 26, 2025, at 2:30 PM ET
I’ll be giving a live presentation on our commercial rollout, strategic partnerships, and our preparations for an uplisting to a major U.S. national exchange. The session includes live Q&A and opportunities for one-on-one investor meetings.
Register here.

I look forward to connecting with you — whether you're a long-time shareholder or a potential investor new to our story.

In Closing

Sono's solar technology is already on the road — integrated by leading OEMs, trusted by commercial fleets, and proving its impact through daily operations.

We've built a lean, focused business with real momentum and a clear strategic direction. At the core of our approach is a simple but powerful idea: solar is the bridge between the conventional vehicles of today and the electric vehicles of the future until charging stations catch up to the demand for electric commercial vehicles. It creates immediate value, reduces emissions, and carbon footprint while accelerating the shift toward cleaner transport.

Our long-term vision is clear: solar on every commercial vehicle. That's what we're working toward — with discipline, conviction, and growing support from the industry.

Thank you for standing with us. The road ahead is bright — and we're just getting started.

END

ABOUT SONO GROUP N.V.

Sono Group N.V. (OTCQB: SEVCF) and its wholly owned subsidiary Sono Motors GmbH are on a pioneering mission to accelerate the revolution of mobility by making every commercial vehicle solar. Our disruptive solar technology has been developed to enable seamless integration into all types of commercial vehicles to reduce the impact of CO2 emissions and pave the way for climate-friendly mobility. For more information about Sono Group N.V., Sono Motors, and their solar solutions, visit sonogroupnv.com and sonomotors.com. Follow us on social media: LinkedIn, Facebook, BlueSky, Truth Social, and X.

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. The words "expect", "anticipate", "intend", "plan", "estimate", "aim", "forecast", "project", "target", "will" and similar expressions (or their negative) identify certain of these forward-looking statements. These forward-looking statements are statements regarding the intentions, beliefs, or current expectations of the Company and its subsidiary Sono Motors GmbH (together, the "companies"). Forward-looking statements involve inherent known and unknown risks, uncertainties and contingencies because they relate to events and depend on circumstances that may or may not occur in the future and could cause the companies' actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. These risks, uncertainties and assumptions include, but are not limited to, risks, uncertainties and assumptions with respect to: the Company's ability to uplist to the Nasdaq Capital Market, including meeting the initial listing requirements; the Company's ability to satisfy the conditions precedent set forth in its recent securities purchase agreement ("Securities Purchase Agreement") and exchange agreement ("Exchange Agreement") entered into with YA II PN, Ltd. ("Yorkville"); the timing of closing the transactions contemplated by the Securities Purchase Agreement and the Exchange Agreement; the impact of the transactions contemplated by the Exchange Agreement and Securities Purchase Agreement on the Company's operating results; our ability to maintain relationships with creditors, suppliers, service providers, customers, employees and other third parties in light of the performance and credit risks associated with our constrained liquidity position and capital structure; our ability to comply with OTCQB continuing standards; our ability to achieve our stated goals; our strategies, plan, objectives and goals, including, among others, the successful implementation and management of the pivot of our business to exclusively retrofitting and integrating our solar technology onto third party vehicles; our ability to raise the additional funding required beyond the investment from Yorkville to further develop and commercialize our solar technology and business as well as to continue as a going concern. For additional information concerning some of the risks, uncertainties and assumptions that could affect our forward-looking statements, please refer to our filings with the U.S. Securities and Exchange Commission ("SEC"), including our Annual Report on Form 20-F for the year ended December 31, 2023, which are accessible on the SEC's website at www.sec.gov and on our website at ir.sonomotors.com. Many of these risks and uncertainties relate to factors that are beyond our ability to control or estimate precisely, such as the actions of courts, regulatory authorities and other factors. Readers should therefore not place undue reliance on these statements, particularly not in connection with any contract or investment decision. Except as required by law, the Company assumes no obligation to update any such forward-looking statements.

CONTACT SONO GROUP N.V.

Press: press@sonomotors.com | ir.sonomotors.com/news-events

Investors: ir@sonomotors.com | ir.sonomotors.com

LinkedIn: https://www.linkedin.com/company/sonogroupnv