

## Sono Group N.V.'s Subsidiary Appoints New Head of Sales and Marketing

October 9, 2024

## Industry Veteran to Lead Sono Motors' Efforts to Strengthen Market Presence and Drive Growth

Munich, Oct. 09, 2024 (GLOBE NEWSWIRE) -- The solar technology company Sono Group N.V. (OTCQB: SEVCF) (hereafter referred to as "Sono" or the "Company", parent company to Sono Motors GmbH or "Sono Motors") is pleased to announce the appointment of Dominic Mayer as Sono Motors' new Head of Sales & Marketing. Mr. Mayer, who joined the company in September 2024, is already a highly valued member of the team and is making significant contributions to the Company's goals, including at major industry events, like IAA Transportation 2024 and InnoTrans 2024.

In his new role, Mr. Mayer will oversee all aspects of Sono Motors' sales strategy and market development as the company continues to expand its product portfolio and strengthen its market position. His extensive background in sales and marketing includes leadership roles in global companies such as DaimlerChrysler and Kongsberg Automotive where he successfully drove business growth, fostered customer engagement, and built lasting partnerships across the transport and logistics industries.

"We are excited to have Dominic on board at such a pivotal time for Sono," said George O'Leary, Managing Director, CEO and CFO of Sono Group N.V. "His leadership during recent industry showcases has already proven invaluable, and we look forward to the strategic direction he is expected to bring as we scale our solar mobility solutions."

Following the recent launch of solar kits for trucks, vans, and trailers, the Company believes Dominic Mayer's leadership will be key in guiding Sono Motors through its next phase of growth. His expertise, combined with his proactive efforts at major industry events, is expected to position the Company for continued success.

"Joining Sono Motors at this moment of growth and innovation is truly an honor," said Mr. Mayer. "I believe there are significant opportunities in sustainable transport, and I am excited to help drive the company's expansion as we bring our groundbreaking solar technologies to new markets."

This leadership appointment underscores Sono Motors' commitment to innovation, sustainability, and growth as it continues to pave the way in solar mobility for commercial transport to meet the increasing demand for sustainable transport solutions.

For more information about Sono Group N.V., Sono Motors, and their solar solutions, visit sonogroupny.com and sonomotors.com.

## ABOUT SONO GROUP N.V.

Sono Group N.V. (OTCQB: SEVCF) and its wholly-owned subsidiary Sono Motors GmbH are on a pioneering mission to accelerate the revolution of mobility by making every vehicle solar. Their disruptive solar technology has been developed to enable seamless integration into all types of vehicles to reduce the impact of CO2 emissions and pave the way for climate-friendly mobility.

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## FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. The words "expect", "anticipate", "intend", "plan", "estimate", "aim", "forecast", "project", "target", "will" and similar expressions (or their negative) identify certain of these forward-looking statements. These forward-looking statements are statements regarding the intentions, beliefs, or current expectations of the Company and Sono Motors GmbH (together, the "companies"). Forward-looking statements involve inherent known and unknown risks, uncertainties and contingencies because they relate to events and depend on circumstances that may or may not occur in the future and could cause the companies' actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. These risks, uncertainties and assumptions include, but are not limited to, risks, uncertainties and assumptions with respect to: our ability to access the unfunded portion of the investment from YA II PN, Ltd. ("Yorkville"), including our ability to successfully comply with the agreements related thereto and the absence of any termination event or any event of default; our ability to maintain relationships with creditors, suppliers, service providers, customers, employees and other third parties in light of the performance and credit risks associated with our constrained liquidity position and capital structure; our status as a foreign private issuer under the Securities Exchange Act of 1934; our ability to comply with OTCQB continuing standards, as well as our ability to have our shares admitted to trading on a stock exchange in the future; our ability to achieve our stated goals; our strategies, plan, objectives and goals, including, among others, the successful implementation and management of the pivot of our business to exclusively retrofitting and integrating our solar technology onto third party vehicles; our ability to raise the

additional funding required beyond the investment from Yorkville to further develop and commercialize our solar technology and business as well as to continue as a going concern. For additional information concerning some of the risks, uncertainties and assumptions that could affect our forward-looking statements, please refer to our filings with the U.S. Securities and Exchange Commission ("SEC"), including our Annual Report on Form 20-F, which are accessible on the SEC's website at www.sec.gov and on our website at ir.sonomotors.com. Many of these risks and uncertainties relate to factors that are beyond our ability to control or estimate precisely, such as the actions of courts, regulatory authorities and other factors. Readers should therefore not place undue reliance on these statements, particularly not in connection with any contract or investment decision. Except as required by law, the Company assumes no obligation to update any such forward-looking statements.