



Sono Motors Announces Pricing of Initial Public Offering

November 17, 2021

MUNICH, Germany, Nov. 17, 2021 (GLOBE NEWSWIRE) -- Sono Group N.V. (parent company to "Sono Motors GmbH", "Sono Motors" or the "Company") announces the pricing of its initial public offering of 10,000,000 common shares at a price to the public of \$15.00 per share. In addition, the Company has granted the underwriters a 30-day option to purchase up to an additional 1,500,000 common shares at the initial public offering price. The common shares are expected to begin trading on the Nasdaq Global Market on November 17, 2021, under the ticker symbol "SEV". The offering is expected to close on November 19, 2021, subject to customary closing conditions.

Berenberg is acting as sole global coordinator for the proposed offering. Craig-Hallum is acting as co-manager for the proposed offering.

A registration statement on Form F-1 relating to the shares being sold in this offering has been filed with the Securities and Exchange Commission and was declared effective on November 16, 2021. The offering is being made only by means of a prospectus. Copies of the prospectus may be obtained from Berenberg Capital Markets LLC, Attention: Investment Banking, 1251 Avenue of the Americas, 53rd Floor, New York, NY 10020, or by telephone at +1 646 949 9000, or by email at prospectusrequests@berenberg-us.com.

This press release is being issued pursuant to Rule 134 under the U.S. Securities Act, and is neither an offer to sell or a solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities law of any such state or jurisdiction.

ABOUT SONO MOTORS

Sono Motors is on a pioneering mission to accelerate the revolution of mobility by making every vehicle solar. Its disruptive solar technology has been developed to enable seamless integration into all types of vehicles to reduce the impact of CO2 emissions and pave the way for climate-friendly mobility.

Sono Motors is developing the world's first solar electric vehicle (SEV) for the masses, the Sion. Empowered by a strong community, Sono Motors has amassed more than 16,000 reservations with advance payments for the Sion. These vehicles will be produced through contract manufacturing with customer deliveries expected to begin in the first half of 2023.

The unmatched solar technology is also being licensed to other manufacturers for application in vehicles such as buses, trailers, trucks, camper vans, trains and boats.

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